U.S.-CAEF ALUMNI
U.S.-CAEF Alumni are graduates of the Enterprise Student Fellowship Program, a fully-funded undergraduate academic scholarship program of the U.S.-Central Asia Education Foundation (U.S.-CAEF). The fellowships are based on academic merit and financial need and are awarded to qualified students who are citizen residents of the Central Asian countries of Kazakhstan, the Kyrgyz Republic, Tajikistan, Turkmenistan, and Uzbekistan to study at the American University of Central Asia (AUCA), Bishkek, and KIMEP University, Almaty, which are leading Western-style institutions in the region.

Over the past 14 years since the program’s inception, U.S.-CAEF has provided critically important financial support to over 400 outstanding students from all Central Asian republics to study at AUCA and KIMEP University.

The strong bond between program participants has been pivotal in generating lasting cooperation across borders and fostering the program’s mission “to encourage and assist the development and growth of a vibrant, open-market, private business sector in Central Asia.”
HISTORY

Originally created as a diminishing fund with a $15.7 million grant from the Central-Asian American Enterprise Fund in 2007, U.S.-CAEF accepted its last cohort of students in August 2018, scheduled to graduate in May 2022.

In 2019, U.S.-CAEF received additional funding— a $4 million grant from the U.S. Department of State— to continue the program at AUCA, Bishkek until 2025 for students from Kazakhstan, the Kyrgyz Republic, Tajikistan, and Uzbekistan seeking to pursue undergraduate degrees in

- business administration;
- economics;
- software engineering; and
- applied mathematics and informatics

STAKEHOLDERS

The program is

- guided by the U.S.-CAEF board of directors;
- sponsored by the U.S. Department of State and U.S.-CAEF; and
- administered by American Councils for International Education.
Distribution by Countries

- Kazakhstan: 10%
- Kyrgyzstan: 30%
- Tajikistan: 5%
- Turkmenistan: 5%
- Uzbekistan: 10%

Distribution by Employment Sector

- Private: 85%
- Public: 8%
- Non-profit: 7%

Total Alumni: 306

- Female: 63%
- Male: 37%

63% completed or pursuing master's degrees in Asia, Europe, and North America
34% founded or co-founded businesses
15%
CAREER PATHS

- Accounting & Audit
- Banking
- Business Development
- Business Law
- Marketing
- Economics
- Education
- Finance
- Financial Services
- Healthcare
- Hospitality
- Human Resources
- Information Technology
- Insurance
- Logistics
- Management
SOME COMPANIES WHERE ALUMNI ARE EMPLOYED
ALUMNI HIGHLIGHTS

Since completing their education, U.S.-CAEF alumni have created new businesses in the region, while others have taken up key positions as financial managers, investment advisors, marketing professionals, auditors, IT managers, and business consultants. Just a few of the program’s remarkable alumni include:

Talgat Kadirov, after building a successful career at Ernst & Young in Kazakhstan, became Chief Financial Officer at the Republican Central Headquarters of Professional Militarized Emergency Services, LLP, an organization with 13 branches and over 3,000 employees. Talgat also runs a startup that has partnered with American engineers from the Colorado School of Mines to develop an imaging system to detect oil sites for drilling. Most recently, he won a Fulbright scholarship to pursue his MBA at Tulane University, Louisiana.

Elena Soboleva, as co-founder of Honorlock Inc. in the U.S. and founder of Paragon in Kyrgyzstan, developed an online service that uses AI technology to protect academic integrity. Honorlock Inc. was recognized as one of the fastest-growing privately-held companies in the U.S. in 2020 and ranked No. 236 by Inc. 5000, and Paragon became a resident of the High Technology Park of the Kyrgyz Republic in 2021.

Arystan Moldabekov as the Director of Finance at Kazakhstan Investment Development Fund (KIDF) Ltd. chaired by the top government officials of Kazakhstan: the country’s Prime Minister, Minister of Finance, and Minister of Foreign Affairs facilitated direct investment into the development of the country’s economy.

Temur Utegenov co-founded a logistics firm, Utegenov T.M., that provides delivery services for goods within CIS countries. In addition, Temur has developed a social networking group for logistics industry representatives that serves as a platform to identify both reliable and fraudulent companies. As part of this initiative, he created a database used by over 20,000 logistics professionals.
**ALUMNI RESPONSE TO GLOBAL PANDEMIC**

**Moldir Kussainova** launched PathCheck, a COVID tracking app, in collaboration with the Massachusetts Institute of Technology, in Kazakhstan.

**Karina Kussainova, Asel Kaldybaeva, Zhamilia Klycheva, Anisa Atalova, Uulzhan Aitnazarova, Kuttubek Rakhmanberdiev, Sevara Tadzhibaeva, Shaislam Shabiev**, and many others organized large-scale charitable campaigns to support vulnerable populations and helped front-line workers and hospitals during the pandemic crisis in Kyrgyzstan.

**Yuliya Baliyeva**, founder of Euroconnection, a franchise of INVITRO laboratories, provided COVID testing in Kazakhstan, including over 500 free tests to members of high-risk groups.

**Irina Abasova**, the founder of Create3D, has played a critical role in the production of face shields for medical workers in Almaty.

**Gufronjon Aiubjonov** helped 550 farmers in Tajikistan impacted by the pandemic by securing over 170,000 kg of mineral fertilizers with the help of the German Agency for International Cooperation.